

Message Text

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46

ACTION AF-06

INFO OCT-01 ISO-00 FBO-02 A-01 RSC-01 /011 W

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P 280955Z JAN 75

FM AMEMBASSY TANANARIVE

TO SECSTATE WASHDC PRIORITY 6884

LIMITED OFFICIAL USE TANANARIVE 0167

FOR AF/EX AND A/FBO

E.O. 11652: N/A

TAGS: AFIN ABLD UFSP MA

SUBJECT: PURCHASE OF FBO-39: CHANCERY BUILDING

1. IN CONVERSATION WITH LANDLORD'S WIFE SHE AGREED TO A PURCHASE PRICE OF DOLS 250,000. HOWEVER, QUESTION CONCERNING METHOD OF PAYMENT REMAINS. TO MEET LANDLORD HALFWAY AND TO LEGALLY SECURE BUILDING IN NAME OF USG, POST WOULD LIKE TO PROPOSE FOLLOWING TO MRS. CARYTSIOTIS IN OUR NEXT MEETING: THAT USG PURCHASE BUILDING OVER A FOUR-YEAR PERIOD USING A LEASE PURCHASE OPTION WITH LUMP SUM FINAL PAYMENT IN COUNTRY AT END OF FOURTH YEAR. TO EFFECT THIS ARRANGEMENT, WE WOULD PAY ANNUAL RENT OF DOLS 80,000. THIS PRICE WOULD INCLUDE ANNUAL RENT OF DOLS 30,000/YR TO BE PAID IN FMG IN COUNTRY AND DOLS 50,000/YR AS CONSIDERATION FOR PURCHASING BUILDING. LATTER AMOUNT TO BE PAID OUTSIDE COUNTRY IN US DOLS. AFTER THREE YEARS USG WILL HAVE PAID DR. CARYTSIOTIS DOLS 150,000 OUTSIDE MADAGASCAR IN US DOLLARS. TO FINALIZE TRANSACTION AND TO SECURE TITLE TO PROPERTY, FBO WOULD REQUEST IN THEIR FY-79 SUBMISSION DOLS 100,000 FOR PURCHASE OF CHANCERY BUILDING. THIS PAYMENT OF DOLS 100,000 (FMG EQUIVALENT) WOULD THEN BE MADE TO LANDLORD IN FY-79 IN MADAGASCAR.

PAYMENT SCHEDULE:

FY-76 FY-77 FY-78 FY-79

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PAYMENTS INCOUNTRY

(RENT AND FINAL

PAYMENT): \$30,000 \$30,000 \$30,000 \$100,000

PAYMENTS OUT-OF-

COUNTRY (IN US

DOLS) \$50,000 \$50,000 \$50,000

TOTAL ANNUAL

PAYMENTS (PAID FROM

POST FUNDS): \$80,000 \$80,000 \$80,000

TOTAL FINAL

PAYMENT (PAID

BY FBO): \$100,000

2. POST WOULD APPRECIATE COMMENTS, GUIDANCE AND APPROVAL
OF ABOVE LEASE PURCHASE SCHEME. PLS ADVISE SOONEST AS WE
WISH TO FINALIZE PURCHASE AGREEMENT WHILE MRS. CARYTSIOTIS
IS STILL IN TANANARIVE.
MENDENHALL

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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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Status: NATIVE
Subject: PURCHASE OF FBO-39: CHANCERY BUILDING
TAGS: AFIN, ABLD, AFSP, MA
To: STATE
Type: TE
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